

Proof of Ownership

Proof of ownership for a vessel can take quite a few different forms. We're going to look at the most common ones that you will come into contact with. This is not all inclusive please refer to the Motor Vehicles Procedures Manual located at EscambiataxCollector.com.

Manufacturers Statement of Origin

The first one we're going to look at is a <u>Manufacturers Statement of Origin</u> or an MSO. The term MSO is interchangeable with MCO which stands for <u>Manufacturers Certificate of Origin</u>. There will always be an MSO associated with a vessel until it is titled (or registered if it's a registration only). It's proof of ownership. After it is titled, the title will become the proof of ownership.

MSO's for vessels can take a variety of formats. They're not as uniform as they are for motor vehicles.

Image 1 - Front View MSO

STATEMENT OF ORI	IGIN FOR A BOAT
G _E	Boats
Pate: 05/01/2010	invoice No: 1355937
the undersigned authorized representative of the company, the new boat described below is the property of the said company above date and under the invoice Number indicated.	npany, firm, or corporation and is transferred on the
Dealer: Vessel Dealer	
Street Address: 123 Dealer Ave	
Dealer City F	FL 34660
Type of Boat: PONTOON Model: LX25CDLX Hull Identification Number: OPENMOTORBOAT Hull Material: ALUMINUM Length: 25 Ft. 0 In. Fuel: GASOLINE Propulsion: OUTBOARD Horsepower (V. Serial No's (Where Applicable): GEN36232H506	Year Built: 2009 Model Year: 2010 Beam: 8 Ft. 6 In. Where Applicable): 150
It is further certified that this was the first transfer of such	By: Supplies (Firm Name) (Firm Name) (Fresident)
LEBANON	O 65536 UNITED STATES OF AMERICA

As with all of the proof of ownership you come across, try to get in the habit of starting at the top of the document and working your way down.

If we do that on this one, we will notice that the first words are, "Statement of Origin for a Boat." Now we know what we're dealing with.

We can also see who manufactured this vessel- G3 Boats and the date it was manufactured (5/1/10).

Next, we see where G3 assigned it to the Dealership. In this case it was assigned to a dealership called, "Vessel Dealer."

After the dealership name and address, vessel information is listed. There is lots of useful information in this section.

Can you tell me what kind of boat this is?

- How long is it?
- What is the hull material?

(SEAL)

What kind of engine does it have?

All of this information needs to be transposed on to the 82040 (application for title).

Following the vessel description, we have the manufacturer signature, printed name and address.

That's all there is to see on the front, so let's take a look at the back.

Image 2	- Back View MS					
		F	IRST ASSIGNMENT			
		Sally Smit	ed hereby transfers this Statement of C	Orinin and the boat described therein		
	Address 173 A	my Street	Anywhere FL 33771			
	and certifies that the box	at is new and has	s not been registered in this or any oth he liens and encumbrances, if any, at	per state; he also warrants the title of a set out below:		
	Amt. of Lien	Date	To Whom Due	Address		
		-) ()			
	Vessel Dealer	By: 1	at fa	PRES.		
	Transferor (Firm Name	1.29	Sign large	Position		
	Before me personally a duly sworn upon oath s		ments set forth above are true and c	who by me being		
	Subscribed and swarms	/\ \ \	10 - 0	20 10		
	100	XX	Notary Public Date Co	emmission Expires		
	(SEAL)		Notary Public Date Co	My Commission DD161083		
				Expires December 17 2006		
		SE	COND ASSIGNMENT	r		
	000 1111 12 20001					
		D, the undersign	ed hereby transfers this Statement of C	Origin and the boat described therein		
	10					
	Address	of he many hand have	and books applications in the contract of			
	said boat at time of deliv	very, subject to t	s not been registered in this or any oth he liens and encumbrances, if any, as	er state, he also warrants the tille of a set out below:		
	Amt, of Lien	Date	To Whom Due	Address		
	Dated	20	, at			
	Transferor (Firm Name	By:	Sign Here	Position		
	Before me personally a	ppeared		who by me being		
			aments set forth above are true and co	orrect.		
	Subscribed and swom to	o before me inis		20		
	(SEAL)		Notary Public. Date Co	mmission Expires		
		THIRD ASSIGNMENT				
		1.0	HIRD ASSIGNMENT			
	EOR VALUE RECEIVE) the undersion	ed hereby transfers this Statement of C			
	to	or the dispuration	or in really managers and shakers on the	migin and the boat described therein		
	Address					
		it is new and has	not been registered in this or any other	er state: he also warrants the title of		
	Said boat at time of deliv	very, subject to the	he liens and encumbrances, if any, as To Whom Due	set out below:		
	PAINE BY CHAIT	Lister	ra whom one	Address		
	Dated	20	at			
		By				
	Transferor (Firm Name)	Sign Hare	Position		
	Before me personally as		ments set forth above are true and co	who by me being		
	Subscribed and swom to			20		
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This is the first dealer reassignment. There are 3 reassignments, and they are aptly called "assignments." This vessel went from the manufacturer to the dealership to the retail customer, so only the first reassignment is completed.

Let's take a moment and make sure it was completed correctly.

- Who are the retail purchasers?
- Who signed on behalf of the dealership?

Image 3 & 4 - Out of State Registration

Proof of ownership from another state may be a variety of things. Some states do not title their vessels and proof of ownership is the registration. Remember to verify this information in TL-10 (Exhibit B) or various other resources.

Image 3 is an example of a Pennsylvania registration for a boat. We should check TL-10 and verify that this state doesn't title vessels.



Image 4 is the back view of the same registration. There is a place for Sally to transfer ownership.



<u>Image 5 – 7 - Florida Titles</u>

Probably the most common form of proof of ownership will be a Florida title. Like with the MSO's try to get into the habit of starting at the top of the document and working your way down.

Let's take a look at Image 5.



- What is the year and make of this vessel?
- Who is the owner?
- When was the title issued?

• Is there a lien?

I mage 6 shows a close up of the "Transfer of Title by Seller" section of this title.

Federal and/or state law require that the seller state Failure to complete	E BY SELLER (This section must be completed at the time of sale.) the miletage, purchaser's name, selling price and date sold in connection with the transfer of ownership. or providing a false statement may result in fines and/or imprisonment, pt as noted on the face of the certificate and the motor vehicle or versel described is hereby transferred to:
Seller Must Emer Purchaser's Name: Vessel Dealer	Address: 123 Dealer Lane, Largo
Seller Must Einter Selling Price: Trade In	Seller Must Enter Date Sold: 05/01/2010
	X (no tenths) miles, date read and I hereby certify that to the best of my knowledge the odomicter reading:
	N EXCESS OF ITS MECHANICAL LIMITS. 3. IS NOT THE ACTUAL MILEAGE. E FOREGOING DOCUMENT AND THAT THE FACTS STATED IN IT ARE TRUE
SELIER Must Joe Smith Point Here: Joe Smith	E POPEGOING DOCUMENT AND THAT THE FACTS STATED IN IT ARE TRUE. CO-SELLER Minst Sign Here: Print Here:
Selling Dealer's License Number:	No.: Tax Collected:
Auction Name:	License Number:
PURCHASER Must Sally Jones Sign Here: Print Here: Sally Jones, title clk for Ves NOTICE: \$10.00 PENALTY IS REQUIRED BY LAW IP NOT SUBMITTED	CO-PURCHASER Must Sign Hore:
Print lies: Sally Jones, title clk for Ves	sel Dealership
NOTICE: \$10.00 PENALTY IS REQUIRED BY LAW IF NOT SUBMITTED	FOR TRANSFER WITHIN 30 DAYS AFTER DATE OF PURCHASE
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The party that could be to be a few and the same of th	THE REPORT OF THE PARTY OF THE

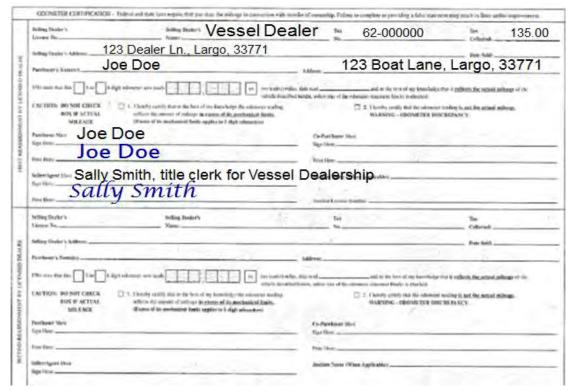
In this example, Joe Smith has traded this vessel in to a dealership.

- What is the name of the dealership?
- Does everything look ok on this so far?

Let's turn the title over and see what the dealership did with the vessel. We can see that on mage

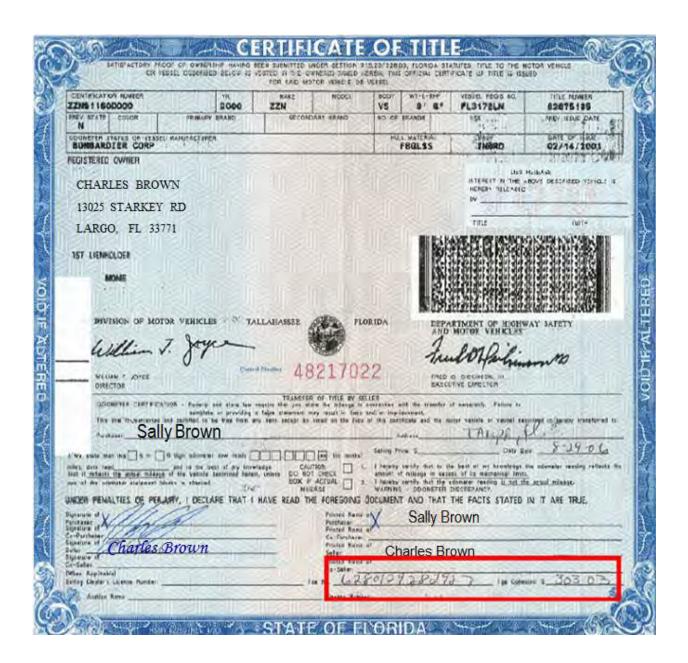
This tells us that Vessel Dealer sold this to Joe Doe. Everything looks good so far. Take special note of the sales tax collected. This amount needs to match what is entered in Section 7 of the 82040.

<u>Image 7</u> - Vessel Broker Deal



A vessel broker brings the buyer and the seller together and should not be shown in the chain of ownership on the title. Please be aware that if the vessel is greater than 32 feet, the broker must have a Yacht broker license or must take title to the vessel.

Image 8 shows us the correct way a broker should sign the title in the case of a broker deal.



<u>Image 9 - 11 - Documented Vessels</u>

Vessels are documented with the US Coast Guard. All vessels five net tons or more meeting the criteria of a commercial vessel as defined by the US Coast Guard must be federally documented. Documentation must go through the US Coast Guard before we can do anything with it.

Proof of Documentation can come in 2 forms. These are shown in I mage 9 & 10.

HULL MATERIAL WOOD 12 NRT	LENGTH	BREADTH	YES DEPTH
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16713/28 R FOIA 08-0119 November 8, 2007

VIA FACSIMILE: (727) 787-2365

VESSEL DEALERSHIP
123 DEALERSHIP ADDRESS
LARGO. FL 33771

This is in response to your fact dated Nevember 7, 2007 requesting Official Numbers awarded to the following variety.

Vessel Name	Holl Number	Officia Number		
FREEDOM	SER19100G007	1206736		
EUFLORIA	MP2GE50CE708	1206764		
MILLER TIME	SERY1476B738	1206766		
WAVE DANCER II	CDRN/7090L506	1206769		
CULET MIGHTS	NEH33020H708	1206770		
KOKO	VPTGM233F708	1206773		

If you have any questions, you may contact me at (800) 799-8362.

Sincerely.

Records and Research Manager

Data War agement & Administration Division

By direct on

Documented vessels are registration only and will be issued "DO" numbers rather than "FL" numbers. If you deal with documented vessels you should submit proof of documentation, a bill of sale and form 87244.

A vessel can be taken out of documentation as well. This can happen with or without a change in ownership. Image 11 is an example of a vessel coming out of documentation.

Vessels coming out of documentation will go from a registration only to a title and registration and will be issued an FL number.

